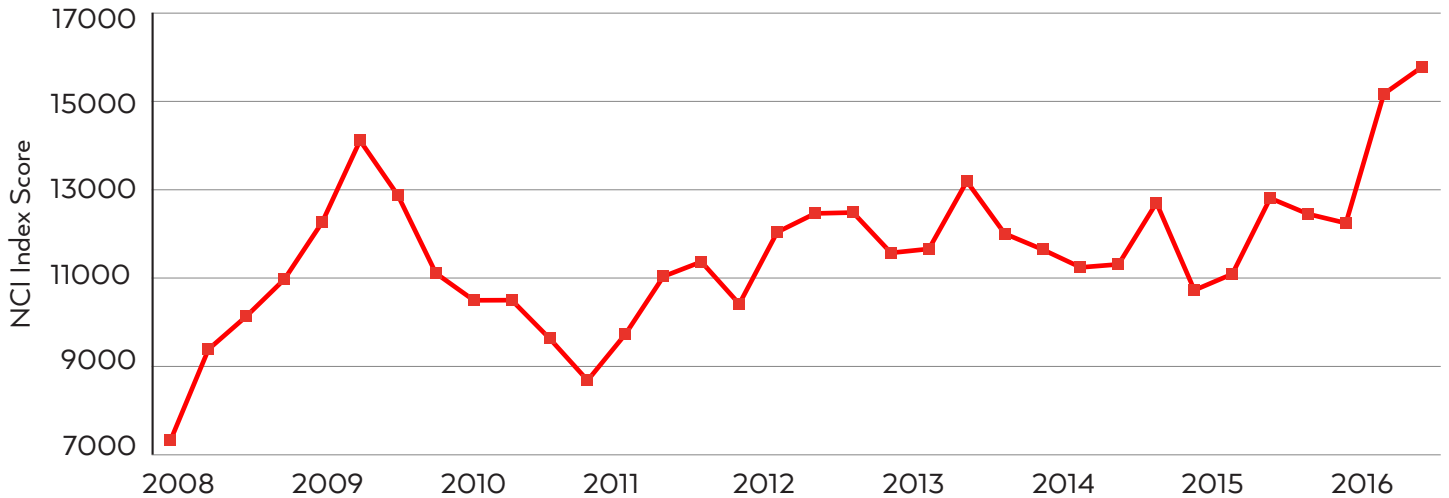


NCI TRADE CREDIT RISK INDEX

"TRADE CREDIT FACTORS REMAIN HIGH"

Q2 INDEX SCORE 15,777



COLLECTIONS BY VALUE IN THE FIRST HALF OF **2016** ARE UP **58%** ON THE FIRST HALF OF **2015**



CLAIMS

ACTIVITY IS UP **62%** FOR THE FIRST HALF OF **2016** (AGAINST H1 2015)



SVPARTNERS REPORT THE TOP 3 CAUSES OF BUSINESS FAILURES AS:

- INADEQUATE CASH FLOW
- POOR STRATEGIC MANAGEMENT
- TRADING LOSSES

NCI STATISTICS

