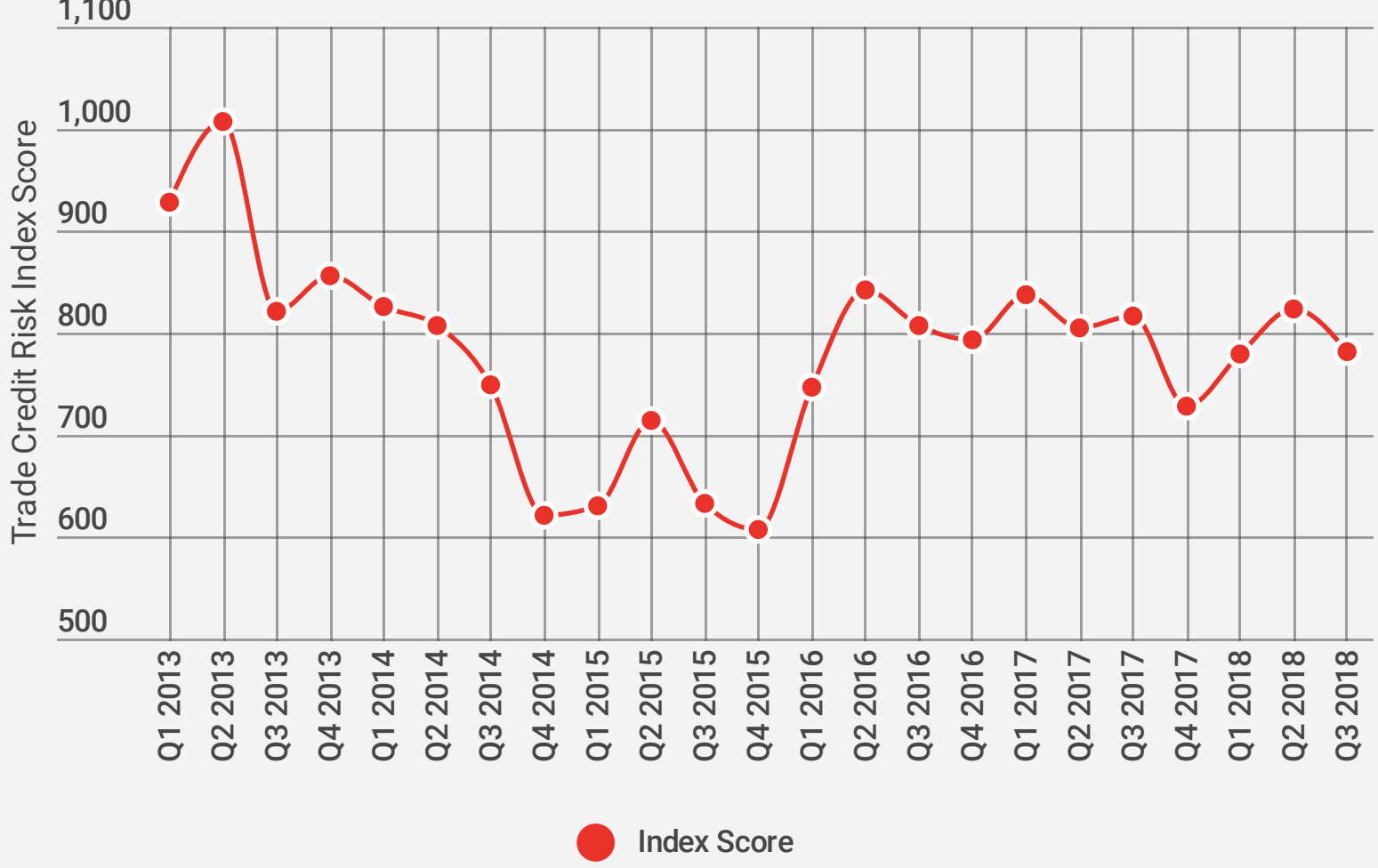


NCI TRADE CREDIT RISK INDEX

A Steady Quarter For Trade Credit Activity

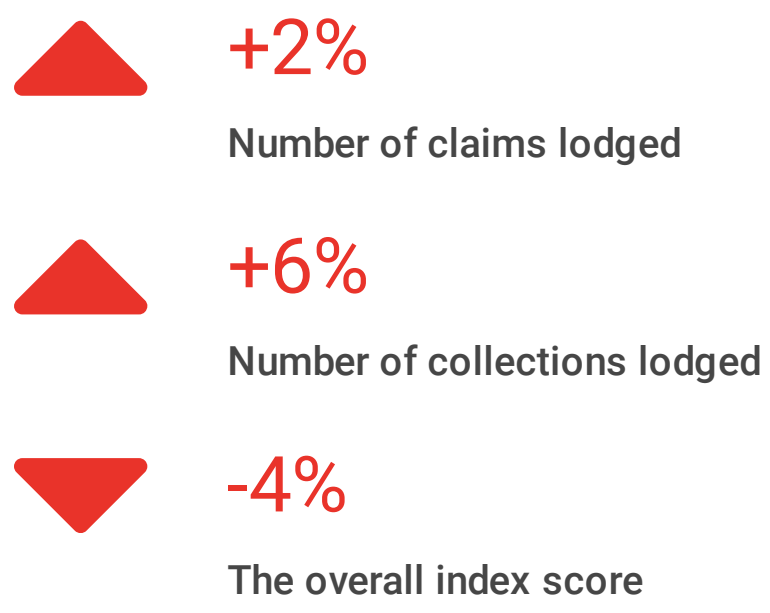
Q3 INDEX SCORE: 782 ↓



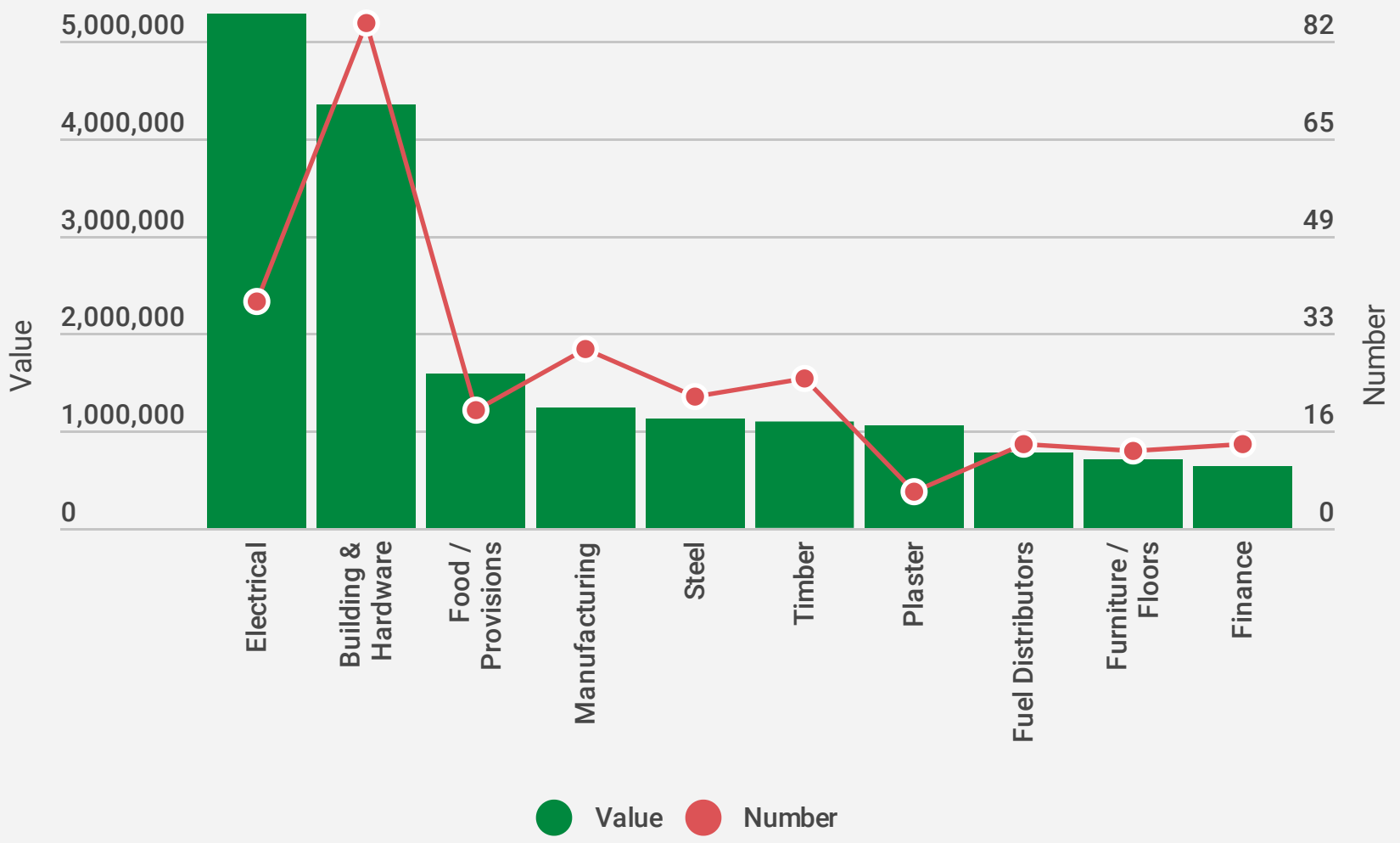
Note: The NCI Trade Credit Risk Index score is based on an aggregate of claims data, collection activity, credit limit decisions and overdue accounts.

LET'S COMPARE TO Q3 2017

The Index score this quarter has dropped slightly from Q2, this is a result of a small reduction in claims and collection activity. In comparison to the previous year, the Index score is steady with claims and collections lodged only rising 2% and 6% respectively.



IN WHAT INDUSTRIES DID CLAIMS OCCUR IN Q3 2018?

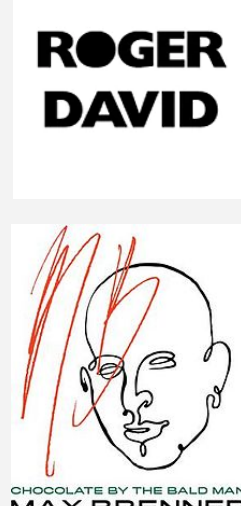


CLAIMS PAID IN Q3 2018



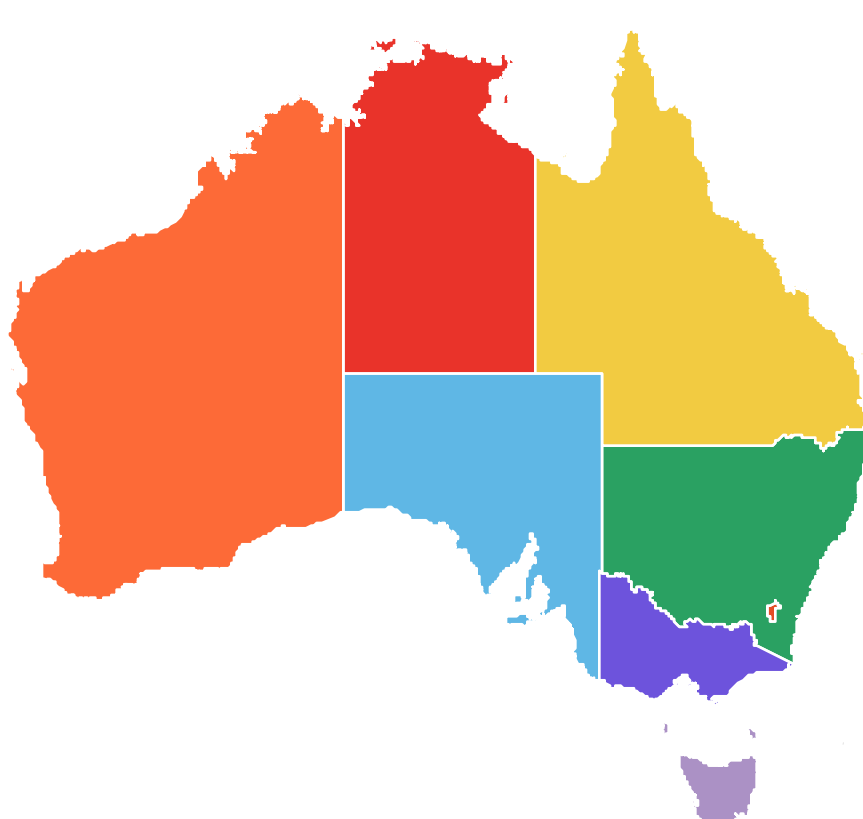
NOTABLE BUSINESS FAILURES IN Q3 2018

- JM Kelly Builders
- York Civil
- Sommer & Staff Constructions
- Adelaide Central Electrical
- Roger David Stores
- Max Brenner Australia



WHERE DID Q3 CLAIMS OCCUR BY NUMBER?

State / Territory	QLD	VIC	NSW	WA	SA	NT	ACT	TAS
Share of Claims	31%	25%	20%	13%	7%	2%	1%	1%



- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia
- Australian Capital Territory

About National Credit Insurance (Brokers) Pty Ltd

As Australia's leading trade credit insurance broker, NCI is uniquely placed to report on the 'ups and downs' of the country's inter-business trading climate. With frequent media reports on the fluctuations of business trade credit factors, NCI's quarterly credit risk index is ideally placed to demonstrate the extremes of Australia's