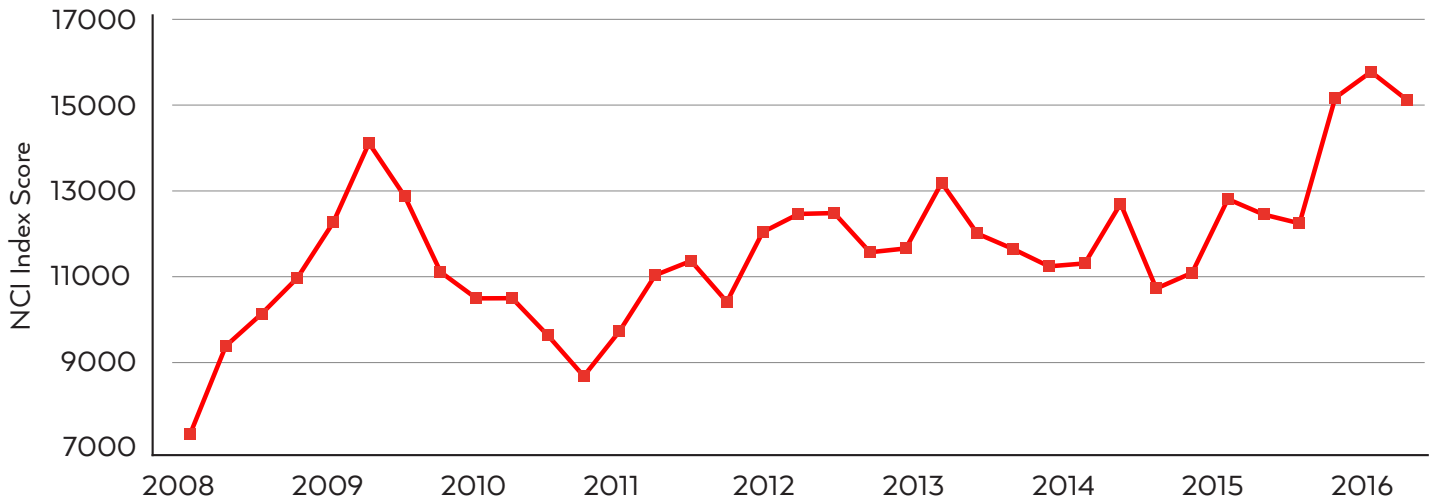


NCI TRADE CREDIT RISK INDEX

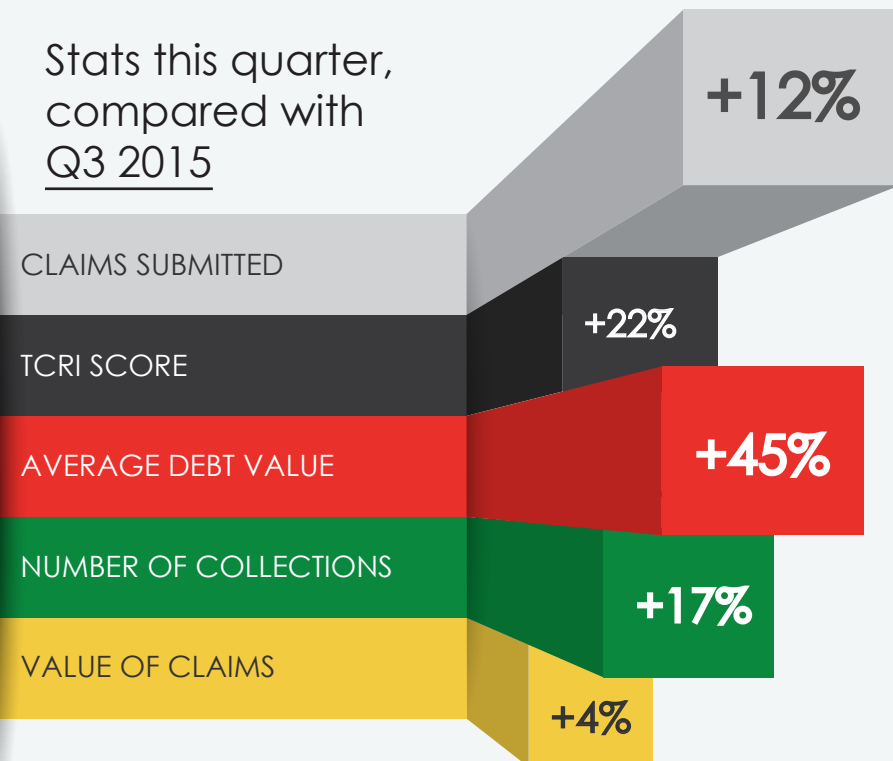
“STABILISATION IN TRADE CREDIT RISKS”



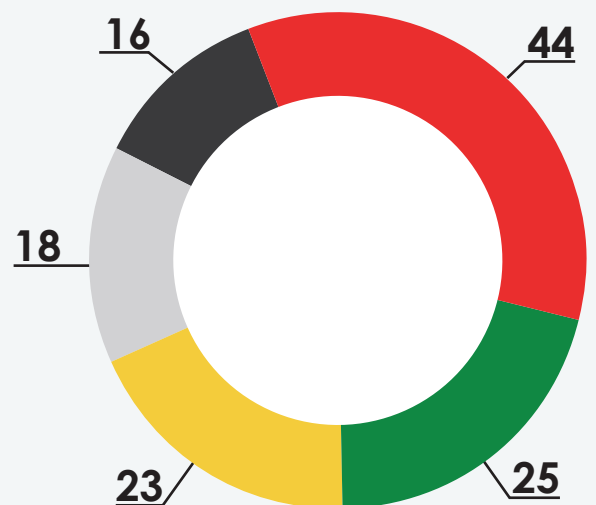
Q3 INDEX SCORE 15,123



Stats this quarter, compared with Q3 2015



Top industries by claims submitted this quarter



Notable business failures this quarter

- Verda International Limited
- Waitane Mill
- Nicholas Jermyn
- Perroplas One Limited

- Building / Hardware
- Manufacturing
- Steel
- Electrical
- Food / Provisions