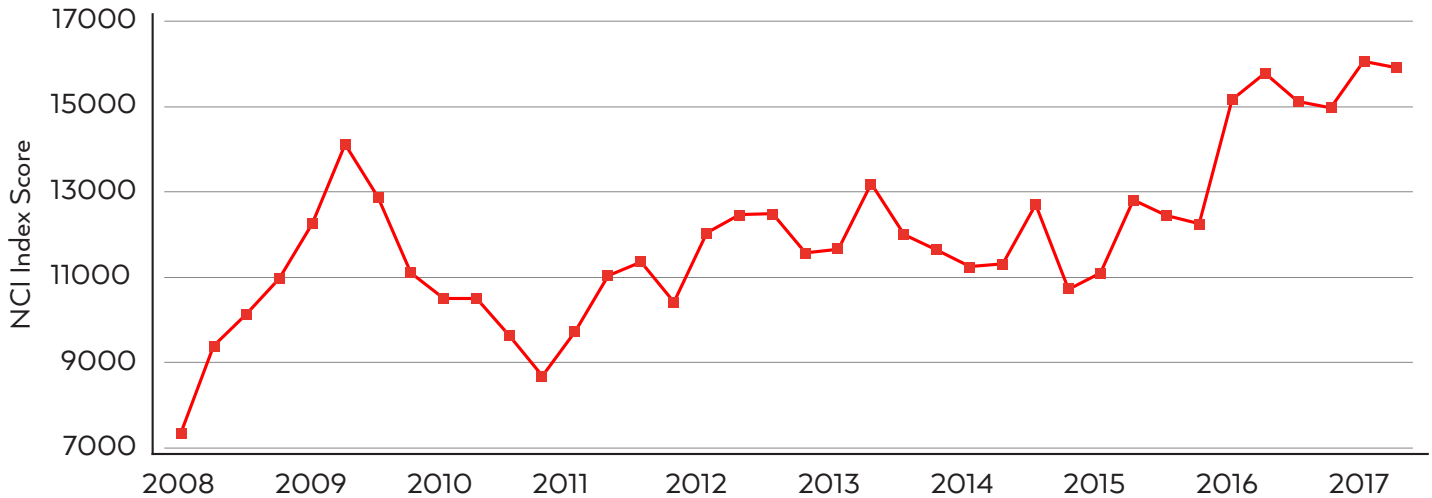


NCI TRADE CREDIT RISK INDEX

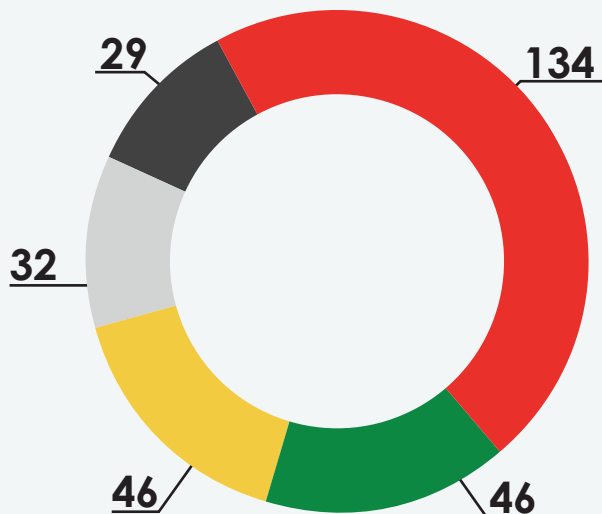
“SLIGHT RELIEF IN TRADE CREDIT RISK FOR Q2”

Q2 INDEX SCORE 15,922



In what industries did claims occur?

- Building / Hardware
- Electrical
- Manufacturing
- Steel
- Timber



Notable business failures this quarter

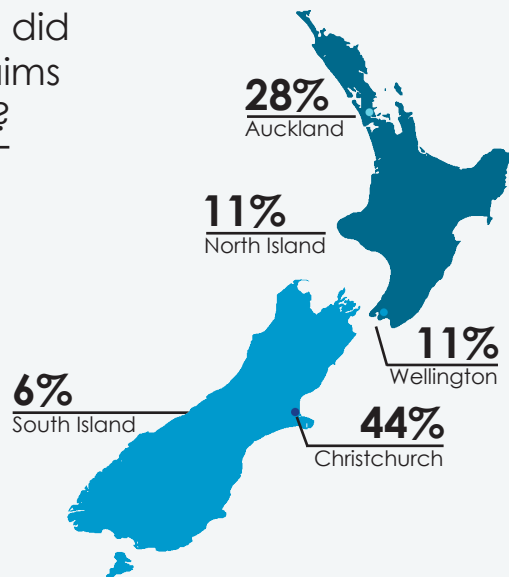
- Banks Group Limited
- QB Construction
- Grace Developments (2008)
- Point To Point Holdings

Claims paid in Q2 2017

Number: **327**

Value: **\$15.9m**

Where did Q2 claims occur?



Stats from Q2 2017, compared with Q2 2016

+2% Number of Collections

+15% Underwriter Actions

-25% Number of Claims Lodged